

# Matanuska Valley Federal Credit Union

## Debit Card Consent Form

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### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. Overdrafts will be determined based on the available balance in your checking account at the time a check or item is presented. Your available balance may be lower than your actual balance due to funds held for debit card transactions you have authorized and deposited checks held pursuant to our funds availability policy. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. (See Overdraft Privilege Disclosure for details.)
2. We also offer overdraft protection plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

#### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and in-person withdrawals
- ACH Transactions

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Visa Check Card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

#### What fees will I be charged if Matanuska Valley Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge the account a fee of up to \$18 each time we pay an overdraft.
- There is no limit on the total, accumulated fees we can charge you for overdrawing your account.

#### What if I want Matanuska Valley Federal Credit Union to authorize and pay overdrafts on my ATM and Visa Check Card transactions?

If you also want us to authorize and pay overdrafts on ATM and Visa Check Card transactions, call 907-745-4891, complete the form below and present it at any of our offices, or mail it to:

Matanuska Valley Federal Credit Union  
1020 S. Bailey St.  
Palmer, AK 99645

If you authorize the Credit Union to pay overdrafts for ATM and everyday debit card transactions, you may revoke it at any time.

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\_\_\_\_\_ I **do** want Matanuska Valley Federal Credit Union to authorize and pay overdrafts on my ATM and Visa Check Card transactions.

\_\_\_\_\_ I **do not** want Matanuska Valley Federal Credit Union to authorize and pay overdrafts on my ATM and Visa Check Card transactions.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_