



501 N. Main St.
Suite 120
Wasilla, Alaska 99654
(907) 745-9165
Fax: (907) 745-9168
www.mvfcu.coop

NOTICES AND DISCLOSURES

Thank you for applying for a Residential loan with Matanuska Valley Federal Credit Union (MVFCU). The following Notices and Disclosures are provided to help you better understand the law and the practices we follow.

NOTICE REQUIRED UNDER EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (with certain limited exceptions); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning MVFCU is: National Credit Union Administration (NCUA) Office of Examination and Insurance Alexandria, VA. 22314-3428.

FAIR LENDING NOTICE

It is illegal to discriminate in the provision of or in the availability of financial assistance because of the consideration of: (1) Trends, characteristics of conditions in the neighborhood or geographical area surrounding a housing accommodation, unless the financial institution can demonstrate in the particular case that such a consideration is required to avoid an unsafe and unsound business practice; or (2) Race, color, religion, sex, marital status, national origin or ancestry. It is illegal to consider the racial, ethnic, religions or national origin composition of a neighborhood or geographical area surrounding a housing accommodation or whether or not, under what terms and conditions to provide financial assistance. These provisions govern financial assistance for the purpose of the purchase, construction, rehabilitation or refinancing of one to four unit family residences occupied by the owner/borrower. If you have any questions about your rights or you wish to file a complaint, contact the General Manager of MVFCU or: National Credit Union Administration (NCUA) Office of Examination and Insurance Alexandria, VA. 22314-3428.

NOTICE REQUIRED BY THE RIGHT TO FINANCIAL PRIVACY ACT

This is notice to you as required by the Right to Financial Privacy Act of 1978 that the Department of Housing and Urban Development (HUD, in the case of an FHA loan) or the Veterans Administration Guaranty Service or Division (in the case of a VA loan) has the right of access to financial records held by a financial institution in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to VA and HUD/FHA without further notice or authorization but will not be disclosed or released by this institution to another Government Agency or Department without your consent except as required or permitted by law.

The Debt Collection Act of 1982, Pub. Law 97-365, and HUD's Housing and Community Development Act of 1987, 42 U. S. C. 3543, require persons applying for a federally insured or guaranteed loan to furnish his/her social security number (SSN). Failure to provide any requested information, including SSN, may result in disapproval of your loan application.



Building Better Financial Futures!

This credit union is federally insured by the National Credit Union Administration.

NMLS #418470





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NOTICES AND DISCLOSURES (Cont)

NOTICE REGARDING THE FAIR AND ACCURATE CREDIT TRANSACTIONS ACT OF 2003 (FACT ACT)

In accordance with the Fair and Accurate Credit Transactions Act of 2003 (FACT Act) we are advising you that we may report information about your loan account to consumer reporting agencies or credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

NOTICE REGARDING FEES

Any fees paid at application or during the processing of your loan will be non-refundable unless the fee was for a specific report or service that had not yet been ordered or performed. If you pay a fee to lock an interest rate the lock fee will not be refundable. If your loan is fully processed, underwritten and approved and you decide to cancel or transfer the loan application for reasons other than loss of loan program funding or substantial change of interest rate you will be considered liable for a loan cancellation fee equal to the higher of \$750 or 1% of the approved loan amount.

Once the appraisal report has been ordered by MVFCU the cost of the report is non-refundable whether credit is extended or denied or if the application is incomplete or withdrawn. Funds collected in excess of the appraiser's billing will be returned to you.

_____/_____
Applicant's signature Date

_____/_____
Co-Applicant's signature Date



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